PRESS RELEASE

12 April 2011





<u>Chemtex Ground Breaking Ceremony on a 40 ktpa Cellulosic Ethanol Plant in Italy</u>

Chemtex as Biolyfe Coordinator is pleased to announce that the Crescentino ground breaking Ceremony has been a key milestone for the 2° Generation Ethanol but also an important step for the BIOLYFE Project that will have in Crescentino the demonstration phase.

The BIOLYFE Project received a support from the European Commission, DG Energy through the 7th Framework Programme (Project No. FP7-239204), it focuses on the industrial scale demonstration of the hydrolysis and fermentation sections, and each of them will be highly innovative. The integration of these steps into the complete lignocellulosic bioethanol process will be realized within the Crescentino plant.

"Crescentino with its 40 ktpa, will be the largest site in Europe producing Cellulosic Ethanol – said **Guido Ghisolfi, President & CEO of Chemtex** – and will demonstrate sustainable Cellulosic Ethanol production."

BIOLYFE Project is moving according to the schedule toward the important step of demonstrate at large scale, the innovations in the hydrolysis and fermentation sections.

"This is a key step towards the success of the 2° Generation Ethanol process – said **Arianna Giovannini BIOLYFE Coordinator of Chemtex** – and will allow keeping demonstration activities of the Biolyfe project on schedule".